

Delta Law Financial Calculations Form

Your Monthly Net Income

Type of Income or Tax	Amount
Total Gross Monthly Income: Include income from all sources including employment, business, social security benefits and interest from savings/ investments.	
Monthly Income Taxes: Include taxes on all Income including Social Security, Medicare and Income taxes.	
Contributions from family members and others provided on a regular basis.	
After-Tax Monthly Income (Gross Income – Monthly Income Taxes + Contributions)	

Your Monthly Expenses

Monthly Expense	Amount
Monthly 1 st Mortgage, 2 nd Mortgage or Rent Payment	
Utilities (Electricity, Gas, Water, Sewage, Cable, Cell Phone)	
Food, Clothing, Personal Care Items	
Vehicle Loans	
Insurance Payments (Medical, Car, Property, Life)	
Transportation Expenses (Fuel, Bus Fares, Parking, Car Maintenance)	
Medical Expenses (Copays, Medication and Treatments Not Covered by Insurance)	
Child Care Costs	
Other Expenses Not Listed Above	
Total Monthly Expenses	

Time Required to Pay off Your Debt

Total Unsecured Debt (Add up the balances on all credit cards, unsecured loans, medical bills, back taxes and back utilities. Do not include secured loans such as mortgages, vehicle loans and home equity loans). Ensure that you have the latest statement for each debt.	
Total Excess Monthly Income (After-Tax Monthly Income - Total Monthly Expenses)	
Months to Pay off Debt (Total Unsecured Debt/ Total Excess Monthly Income)	